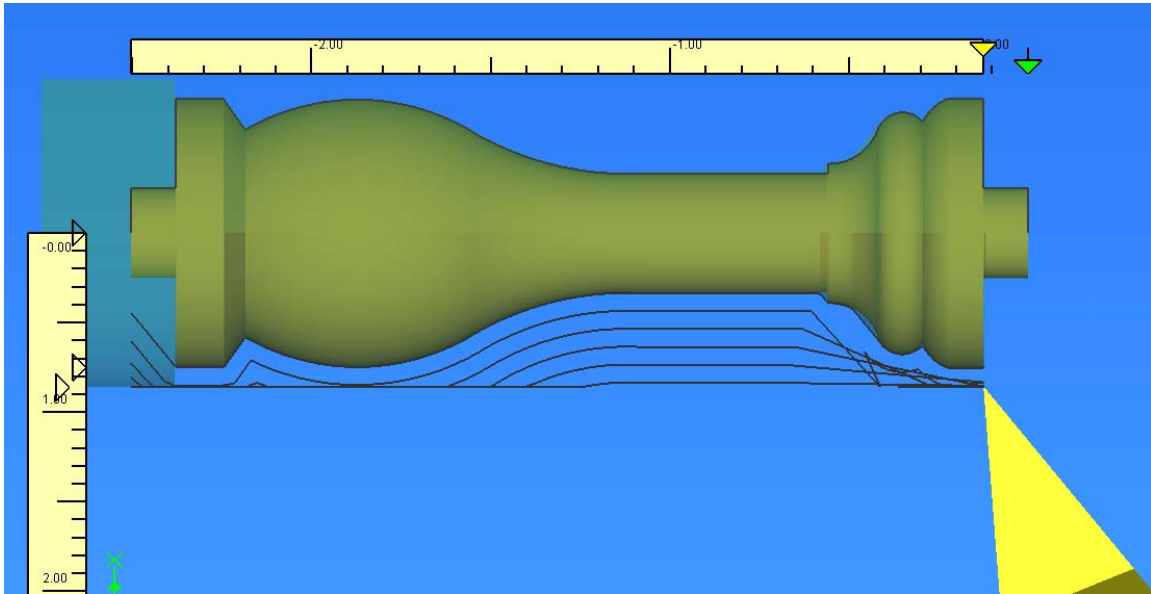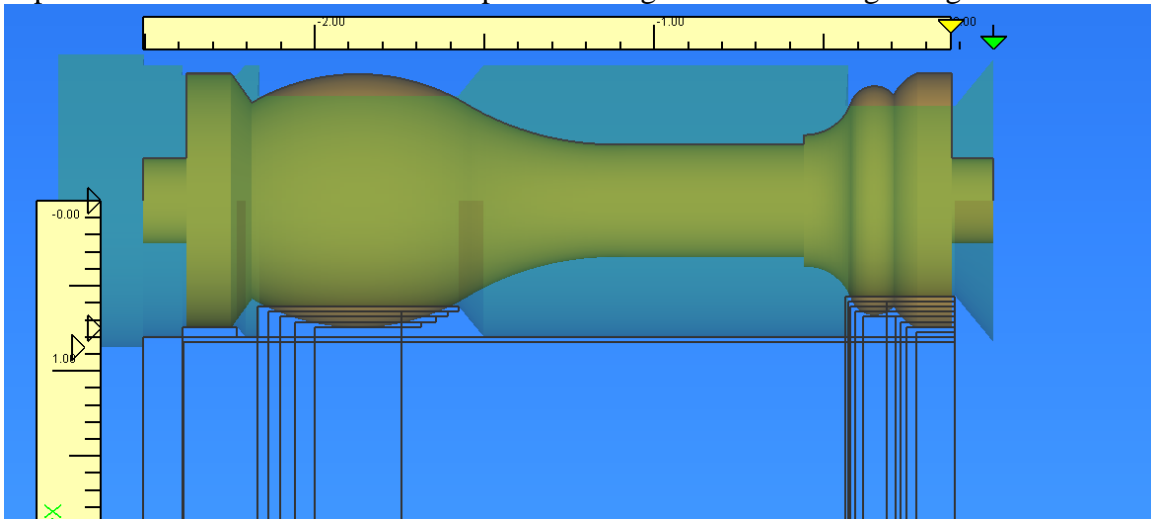The green pentagon at the top sets the z origin for the stock (in this case it's the face of the spigot). The yellow pentagon at the top enables you to do an offset for a **FINISH PASS.**
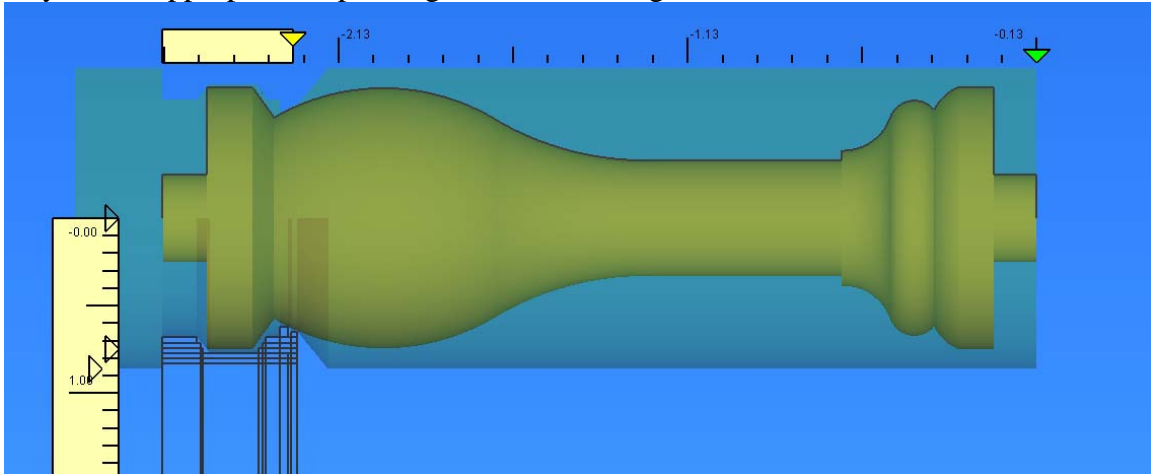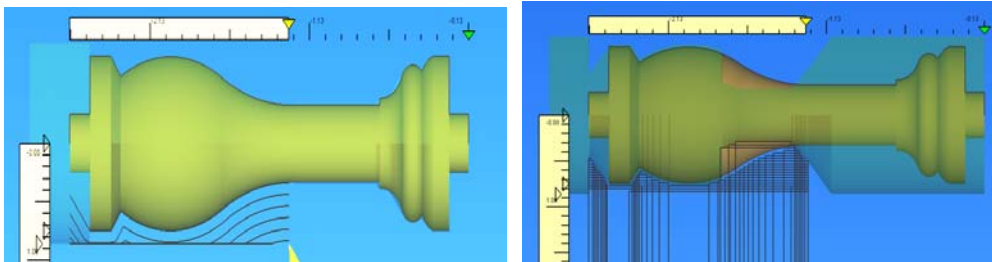The value is (-)0.125 for the finish pass shown below. Note that only a finish pass was done.

If you try to use it for a rough pass the results may be undesirable as shown below. All depends on what the value is and the profile configuration at the beginning.
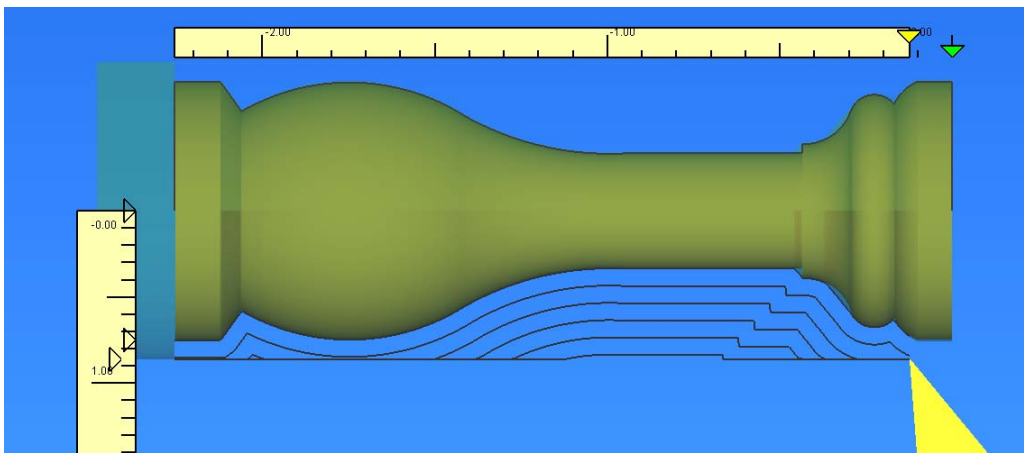
Below is a an example where the start offset was set at (-)2.13. WYSIWYG..
What You See IS What You Get! Note that the tool will plunge into the material and that
may not be appropriate depending on the tool being used.

Here is an example of setting it to (-)1.13, fine for finish pass but not good for a rough
pass.

Here is an example not having the spigot on the end of the profile.
Fine for a finish pass but not good for a rough pass.

LazyTurn development never matured to the point of being able to select sections of a profile. You can use finish passes by themselves for machining parts of section but understand the pathing is not ideal and was never realy tested to any great extent on numerous profiles.

Remember…..
WYSIWYG

RICH